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Counsel to the Official Committee of Unsecured  
Creditors of Calpine Corporation, et al.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)
	)
	) Chapter 11
Calpine Corporation, <u>et al.</u> ,	)
	) Case No. 05-60200 (BRL)
Debtors.	) Jointly Administered
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**NOTICE OF APPEAL**

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The Official Committee of Unsecured Creditors of Calpine Corporation, et al.,  
pursuant to 28 U.S.C. § 158(a)(1) and Federal Rule of Bankruptcy Procedure 8001(a)(1), hereby  
appeals to the United States District Court for the Southern District of New York, the following  
Order of this Court:

Memorandum Decision and Order Granting, in part, Debtors' Motion for an  
Order (I) Authorizing Debtors to Obtain Replacement Postpetition Financing to  
(A) Refinance Existing Postpetition Financing and (B) Repay Prepetition Debt;  
(II) Allowing Debtors' Limited Objection to Claims; and (III) Determining Value  
of Secured Claims, entered March 5, 2007 (Docket No. 3875) (the "Memorandum  
Decision and Order").

The names of the parties in interest to the Memorandum Decision and Order, and the names, addresses, and telephone numbers of their respective counsel, to the extent known, are as follows:

<b>Party</b>	<b>Counsel</b>
Calpine Corporation, <u>et al.</u> (Debtors)	Richard M. Cieri Marc Kieselstein David R. Seligman Edward O. Sassower Jeffrey S. Powell Stephen E. Hessler KIRKLAND & ELLIS LLP Citigroup Center 153 East 53rd Street New York, NY 10022-4611 (212) 446-4800
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Dated: March 14, 2007  
New York, New York

Respectfully submitted,

/s/ Michael S. Stamer

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